



## Summary of Board Minutes

March 28, 2023

The regular meeting of the Board of Directors of Freeborn Mower Electric Cooperative (“FMEC”) was held at FMEC’s headquarters office, located at 3366 Bridge Avenue, Albert Lea, MN 56007, on Tuesday, March 28, 2023.

All board members attended the meeting, with Directors Schaufler, Anderson, and Pacovsky joining by a remote connection.

Dennis Anderson, Vice Chair	District 1	Remote Connection
Jay Neitzell	District 2	
Steve Garbisch, Treasurer	District 3	
Richard Schaufler	District 4	Remote Connection
Frank Fryer, Secretary	District 5	
Joe Pacovsky	District 6	Remote Connection
Jack Korman, Chair	District 7	
Bill Trygstad	District 8	
Larry Irvine	District 9	

Chair Korman called for any agenda edits or additions. Hearing none, the board voted to approve the agenda for the March 28, 2023, monthly board meeting as presented.

A Safety Share was provided by Jack Korman, District 7 Director, on the dangers of fatigue.

The monthly governance talk focused on the Board’s Role in the Audit Process. This was timely as Dave Holt, FMEC Auditor, joined this meeting for his annual update.

Dave Holt, Brady, Martz & Associates joined this meeting at 8:30 to provide his annual report. A motion was made and carried to accept the audit report as presented.

The below general topics items were discussed with no action being taken.

- Austin Utilities Annexation Update
- FMEC Involvement in Solar Projects

A motion was made, seconded, and carried to unanimously approve the consent agenda, which includes minutes from the previous month, approval of new members, authorization of capital credits, the Audit Committee & Treasurer's report, and the management and safety reports.

Bill Trygstad reported on the Dairyland Power Cooperative meetings he attended within the past month. The DPC financials and monthly update reports were also reviewed. Bill reminded his fellow board members that they were welcome to attend DPC board meetings as guests.

Angie Kolker, FMEC Director of Finance, provided the financial report for the month of February 2023.

Motion carried to move the May board meeting from May 30 to May 25.

Motion carried to nominate Jim Krueger, FMEC President & CEO, for a three-year term on the RESCO Board of Directors.

Jack Korman thanked Joe Pacovsky for his past two terms as District 6 director. He then announced that Matt Maras would be seated at the Annual Meeting on April 22 as the elected director for District 6.

Motion carried to amend the below policies to reflect the April 1, 2023 rate changes.

5.160 – Single-Phase Residential	5.170 – Residential Single-Phase w/Demand
5.001 – Farm & Residential Single-Phase	5.167 & 5.168 – Single-Phase Residential TOU
5.010 – Remote Non-Occupied Service	5.007 – Irrigation Three-Phase Service
5.002 – Small Three-Phase	5.260 – General Service kW < 15
5.004 – Large Three-Phase	5.290 – General Service w/Demand
5.007 – Irrigation Single-Phase Service	5.360 – Large Power and Lighting
5.410 – Single-Phase Farm	5.250 – General Service w/Demand kW > 250

Motion carried to amend policy 8.004- Charges for Work Related to an Accident & Emergencies / Charges for Work Related to Equipment Being Moved in Co-op Service Area.

Motion carried to eliminate policies 5.297 & 5.298, and 5.367 & 5.368 as the members under these rates will be moved to another rate.

Work Order #1275 and Special Equip. #597 were presented to the Treasurer for signatures.

Motion carried to adjourn this meeting at 11:30 a.m.